



West Bengal State Electricity Distribution Company Limited

(A Govt. of West Bengal Enterprise)

Registered Office: Vidyut Bhavan, Bidhannagar, Block-DJ, Sector-II, Kolkata-700 091

CIN: U40109WB2007SGC113473, website: www.wbsecl.in

Office Order No: 2254

Dated: 14-06-2023

Sub: Submission of Option to opt out from New Tax Regime under Section 192 read with Sub-section (1A) of Section 115BAC of the Income Tax Act, 1961 – reg.

The Finance Act 2023 has provided for New Tax Regime with effect from the Assessment Year beginning on or after 1st day of April 2024. However, under Sub-Section (6) of Section 115BAC of the Act, a person may exercise the option to opt out of this Tax Regime.

Upon intimation, the deductor shall compute his total income and deduct tax at source thereon according to option exercised.

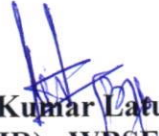
This is applicable for TDS during the financial year 2023-24 and subsequent years.

CBDT has directed all the deductors, being an employer, to seek information from each of its employees having income under Section 192 of the IT Act, 1962 regarding their intention about the Tax Regime and each employee shall intimate his/her intended Tax Regime to the employer each and every year. The tax on source to be deducted by the employer shall be calculated based on the intimation / option submitted by the employee.

The pension disbursed by the WBSEDCL Employees Pension Trust Fund to its pensioners (family pensioners are excluded) comes under the purview of Section 192 and hence tax on the same is deductible at source as and when applicable as per the rule of IT Act.

In order to implement the above direction of CBDT, all pensioners of WBSEDCL (family pensioners are excluded) who desire to opt out from New Tax Regime under Sub-section (1A) of Section 115BAC of the Act are hereby requested to submit their online option (through e-pension portal of WBSEDCL) within 15th July, 2023.

If the pensioner has not submitted any opt out option within the above time, it shall be presumed that the pensioner has intended to continue in the default tax regime i.e. New Tax Regime for the financial year 2023-24.


(Abhijit Kumar Lafua)
Director (HR), WBSEDCL

Distribution :

1. Adviser(S&V), WBSEDCL.
 2. Legal Adviser, WBSEDCL.
 3. Advisor (Recruitment), WBSEDCL.
 4. ChiefEngineer:Dist./Dist.Planning/RE/Dist.Projects-I/II/III/Commercial/Hydel/EMD/PTP/Regulation/CRM/P&C/DTD/PIDD/PSPD/Turga/R&EM/Solar/HydelConstn./Communication/Corp.Monitoring/Safety,WBSEDCL
 5. Chief Engineer (IT), WBSEDCL- **with request for uploading this Circular in the Website of the Company.**
 6. Chief Engineer & Project Manager, PPSP HQ, WBSEDCL.
 7. General Manager:(HR&A): Corp./T&D and PM, WBSEDCL.
 8. General Manager(F&A): Corp./IA, WBSEDCL.
 9. Company Secretary, WBSEDCL.
 10. Project Manager, PPSP Site/RHP/TCFHP/TPSP/JHP, WBSEDCL.
 11. Addl. Chief Engineer, Safety/EMD/S&LP, WBSEDCL.
 12. Officer on Special Duty, WBSEDCL.
 13. Chief Vigilance Officer, WBSEDCL.
 14. Zonal Manager: Kolkata/Burdwan/Midnapur/ Berhampur/ Siliguri Zone, WBSEDCL
 15. Addl. Genl. Manager (HR&A): SSC/CLM/Corp./ES ER-I./Dist./Legal/Vigilance/ES ER-II/Recruitment & Manpower Planning/PTP/PSPD/Common Service Cell/HCM Core Team/HRDD/Project-II/Land Acquisition/ Board Cell, WBSEDCL.
 16. Project Manager: Siliguri/ Raiganj/ Berhampore/ Barast/ Burdwan/ Jalpaiguri/ Coochbehar/ Malda/ Balurghat/ Murshidabad- Nadia/ West Midnapur/ East Midnapur/ Bankura/ Baruipur/ Howrah-Hooghly/ Suri RE Project, WBSEDCL.
 17. Addl. Genl. Manager (F&A): Corp.-Finance/B&A/MIS-ESTB/Indirect Tax Cell/ Terminal Claims/ Hydel/Dist../RE/ P&C/ Internal Audit/Project-II/ IT, WBSEDCL.
 18. Advisor (Corporate Communication), WBSEDCL.
 19. Chief Medical Officer, WBSEDCL.
 20. Resident Director, Liaison Office, New Delhi, WBSEDCL.
 21. Chief Security Officer, WBSEDCL.
 22. Adviser (Land)/Chief Land Officer, Land Acquisition Cell, WBSEDCL
 23. Sr. Manager (F&A)/(HR&A), Indirect Taxes/ Budget/ Estb. Corp/ CMC/ EMD, WBSEDCL
 24. Regional Manager: North 24-Parganas/ South 24-Parganas/ Bidhannagar/ Howrah/ Hooghly/ Purba Bardhaman/ Paschim Bardhaman/ Birbhum/ Purba Medinipur/ Paschim Medinipur/ Bankura/ Purulia/ Nadia/ Murshidabad/ Malda/ Uttar Dinajpur/ Dakshin Dinajpur/ Jalpaiguri/ Darjeeling/ Alipurduar/ Coochbehar Region, WBSEDCL.
 25. Divisional Manager: Behala/Baruipur/Garia/ Diamond Harbour/ Canning/ Bidhannagar-I/Bidhannagar-II/ Howrah-I/ Howrah-II/ Uluberia/ Barrackpore/ Naihati/ Barasat/ Basirhat/Habra/Bongoan/ Serampore/ Singur-Haripal/ Tarakeswar/ Arambag/ Chandannagar/ Mogra/ Kalna/Katwa/Memari/Burdwan North/Burdwan South/ Durgapur/ Asansol/ Suri/ Rampurhat/Bolpur/ Tamluk/ Contai/ Haldia /Ghatal/ Midnapur/ Kharagpur/ Bankura/ Bishnupur/ Purulia/ Raghunathpur/Kalyani/ Krishnagar/ Tehatta/Berhampur/Kandi/ Raghunathganj/ North Malda/ South Malda/Uttar Dinajpur/ Dakshin Dinajpur/ Jalpaiguri/Domkal/Jiaganj/Alipurduar/ Coochbehar/ Darjeeling/Siliguri Town/ Siliguri Suburban / Kurseong/Islampur/ Kalimpong/Mal/Mathabhanga/Belda/ Egra/ Jhargram/ Khatra/ Nakashipara/ Kakdwip/Bhangar/New Town/Balurghat/Ranaghat Division, WBSEDCL. - **for further circulation as may be required under their jurisdiction.**
 26. P.S. to Chairman and Managing Director/Director (Finance)/ Director (R&T)/ Director (HR)/ Director (Dist)/ Director (Projects)/Director (Generation)/ Executive Director(IT)/ Executive Director(Comml), WBSEDCL.
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